

## ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION

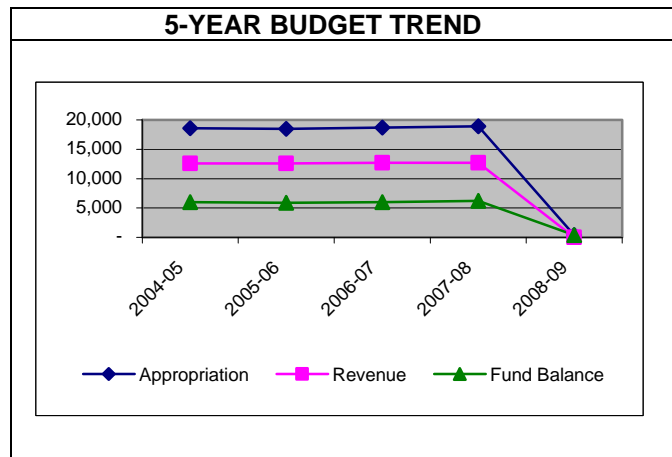
### Patricia M. Cole

#### DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function of the Economic Development Agency.

There is no staffing associated with this budget unit.

#### BUDGET HISTORY



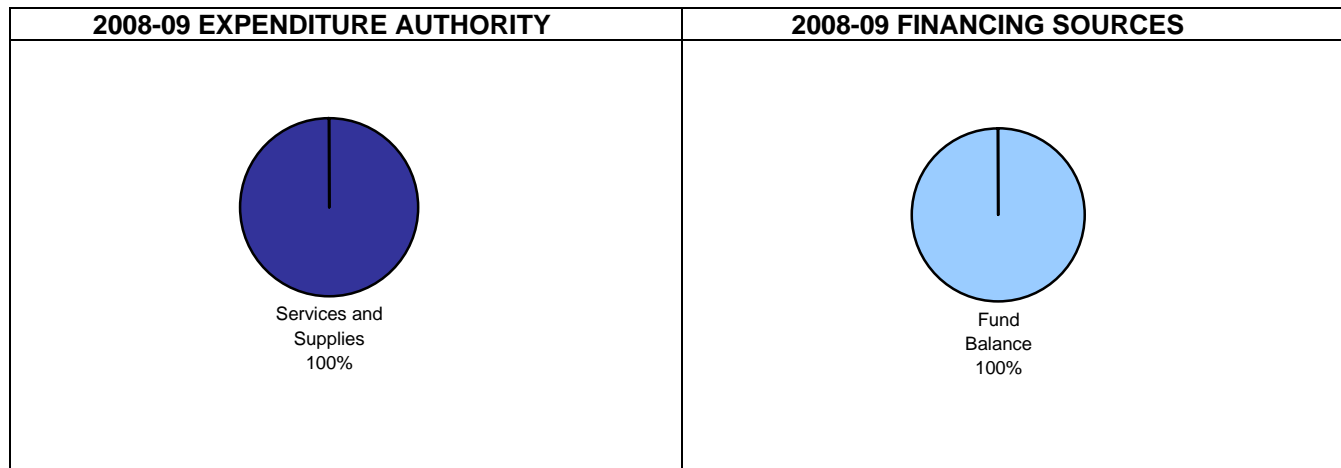
#### PERFORMANCE HISTORY

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Estimate
Appropriation	75	98	76	18,918	6,000
Departmental Revenue	(35)	240	279	12,700	150
Fund Balance				6,218	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, expenditures in this fund are typically less than budget. The amount not expended is carried over to the subsequent year's budget.

Estimated revenue is less than budgeted because no bonds were issued due to low market interest rates.



**ANALYSIS OF PROPOSED BUDGET**

**GROUP:** Economic Development  
**DEPARTMENT:** Economic Development  
**FUND:** Economic Development Corporation

**BUDGET UNIT:** SFI 499  
**FUNCTION:** Public Assistance  
**ACTIVITY:** Other Assistance

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Estimate	2007-08 Final Budget	2008-09 Proposed Budget	Change From 2007-08 Final Budget
<b><u>Appropriation</u></b>							
Services and Supplies	75	98	76	6,000	18,918	368	(18,550)
Total Appropriation	75	98	76	6,000	18,918	368	(18,550)
<b><u>Departmental Revenue</u></b>							
Use Of Money and Prop	(35)	240	279	150	200	-	(200)
Current Services	-	-	-	-	12,500	-	(12,500)
Total Revenue	(35)	240	279	150	12,700	-	(12,700)
Operating Transfers In	-	-	-	-	-	-	-
Total Financing Sources	(35)	240	279	150	12,700	-	(12,700)
Fund Balance					6,218	368	(5,850)

Since no bonds have been issued due to the low market interest rates, services and supplies have decreased to \$368 to reflect the estimated available fund balance.

